

SPITZER FOR EXCEL

DATA & NEWS — EXCEL SETUP GUIDE

Powered by the Spitzer API

Version 1.0 — June 2026

Install and use the =SPITZER Excel add-in to pull live M&A data AND the latest Spitzer News directly into your spreadsheet. Works in Excel on Windows, Mac and the web. One sign-in covers every formula on the sheet.

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1. OVERVIEW

The Spitzer add-in delivers Spitzer Data (live M&A metrics — break prices, spreads, premiums, implied odds, profit pool and more) and Spitzer News (the latest headlines and full articles) into Excel cells, all under the =SPITZER namespace. It talks directly to the Spitzer API at spitzerdata.com.

Unlike the older VBA add-ins, Spitzer is a modern Office.js web add-in: there is no .xlam to build and nothing to compile. You install one small manifest file, sign in once from the task pane, and the functions run from spitzerdata.com — so you always have the latest version with no re-installing.

What's in the add-in

File	Purpose
manifest.xml	The add-in definition you install into Excel (points at spitzerdata.com)
functions.js / .json	The =SPITZER custom functions (served from spitzerdata.com)
taskpane.html / .js	The sign-in panel (served from spitzerdata.com)
Data Dictionary.xlsx	The full parameter + function reference (separate file)

2. INSTALLATION

You install Spitzer by loading manifest.xml. Pick whichever method matches how you use Excel. (For a whole team, your Microsoft 365 admin can instead deploy it centrally — ask IT to push the manifest via the Microsoft 365 admin center.)

Excel on the web — quickest

1. Open your workbook at excel.office.com.
2. Insert tab → Add-ins → More Add-ins → My Add-ins → Upload My Add-in.
3. Browse to manifest.xml and click Upload.
4. Test in any cell: =SPITZER.DATA("NSC","spread")

Excel for Windows / Mac (desktop) — shared-folder catalog

- Put manifest.xml in a folder (local or network), e.g. C:\SpitzerAddin\.
- Excel → File → Options → Trust Center → Trust Center Settings → Trusted Add-in Catalogs.
Paste the folder path, click Add catalog, tick Show in Menu, OK. (Mac: Excel → Preferences → Security → Trusted Add-in Catalogs.)
- Close and reopen Excel.
- Insert tab → Add-ins → My Add-ins → Shared Folder → select Spitzer → Add.
- Test: =SPITZER.DATA("NSC","spread")

Upgrading

There is nothing to re-install for routine updates — the functions load live from spitzerdata.com, so improvements appear automatically. You only re-load the manifest if the install itself changes (you will be told if so).

3. FIRST-RUN LOGIN

The custom functions need a signed-in session. Sign in once per device:

- On the Excel Home tab, click the Spitzer button (added by the add-in) to open the Spitzer task pane.
- Enter the email and password for your Spitzer account and click Sign in.
- Leave the task pane — it can be closed once you are signed in.

Your bearer token is stored locally and shared by every =SPITZER formula in the workbook, so you only sign in once. If a formula ever returns #LOGIN, just re-open the task pane and sign in again.

4. FUNCTION SYNTAX

All functions live under the SPITZER namespace. Square brackets mark optional arguments.

Function	What it returns	Example
=SPITZER.DATA(ticker, [param])	One data field; omit param for a summary	=SPITZER.DATA("NSC","spread")
=SPITZER.NEWS([query],[ticker],[limit])	A spilled Date Tickers Headline URL table	=SPITZER.NEWS("merger","AAPL",10)
=SPITZER.ARTICLE(slug, [field])	One field of one article (default headline)	=SPITZER.ARTICLE("some-slug","body")
=SPITZER.SEARCH(query, [param])	Deals matching	=SPITZER.SEARCH("Disney")

	a ticker / company name	
=SPITZER.COUNT()	Number of live deals	=SPITZER.COUNT()
=SPITZER.DEALS()	All target tickers (pipe-delimited)	=SPITZER.DEALS()
=SPITZER.PARAMS()	All data parameter names	=SPITZER.PARAMS()

=SPITZER.NEWS spills several columns and rows into the grid, so leave room below and to the right of the cell.

5. PARAMETERS

=SPITZER.DATA accepts dozens of parameters grouped into Deal parties, Price levels, Target percentages, Odds, Timing and 1-week changes. A few common ones:

Parameter	Example	Returns
spread	=SPITZER.DATA("NSC", "spread")	All-in spread, e.g. 18.27%
offer	=SPITZER.DATA("NSC", "offer")	Offer price, e.g. 329.47
chance_of_close	=SPITZER.DATA("NSC", "chance_of_close")	Implied odds, e.g. 21%
premium	=SPITZER.DATA("PARA", "premium")	Deal premium, e.g. 58.83%
acquirer	=SPITZER.DATA("NSC", "acquirer")	Acquirer name

The complete parameter and function reference — every field for Data and News, with aliases and examples — is in 'Spitzer Excel Plugin Data Dictionary.xlsx'.

6. ACCESS LEVELS & LIMITS

Your subscription tier sets how many calls you may make. One call = one logical request, counted the same across Excel, the API and the MCP tools, against a single shared per-user budget.

Level	Pull budget
Immediate	Uncapped
Research+	10,000 calls / 30 minutes
Research	50 calls / 10 minutes

The add-in batches automatically: every =SPITZER.DATA() cell that recalculates in the same burst is sent as ONE request. A whole column of deal metrics therefore costs one call, not one per cell — recalculate freely.

7. TROUBLESHOOTING

Symptom	Fix
#NAME? error	The add-in isn't loaded. Re-do Section 2 (Insert → My Add-ins → Spitzer), then recalculate (Ctrl/Cmd + Alt + F9).
#LOGIN	You're not signed in or the session expired. Open the Spitzer task pane (Home → Spitzer) and sign in again.
#TIER	Your plan has no Spitzer API access. Contact support to upgrade.
#LIMIT	You hit your rate limit. Wait for the window to reset, then recalculate.
#NET	Excel couldn't reach spitzerdata.com. Check your internet / firewall, then recalculate.
Cells don't update	Force a recalculation with Ctrl + Alt + F9 (Windows) or Cmd + Alt + F9 (Mac).

8. QUICK REFERENCE

Item	Value
Namespace	=SPITZER.*
Data (one field)	=SPITZER.DATA("NSC","spread")
Data (summary)	=SPITZER.DATA("NSC")
News (spilled)	=SPITZER.NEWS()
News (filtered)	=SPITZER.NEWS("merger","AAPL",10)
One article field	=SPITZER.ARTICLE("slug","body")
Search deals	=SPITZER.SEARCH("Disney")
List parameters	=SPITZER.PARAMS()
Endpoint	spitzerdata.com
Sign in	Home tab → Spitzer → task pane
Force recalc	Ctrl/Cmd + Alt + F9
Full reference	Spitzer Excel Plugin Data Dictionary.xlsx